

# **FISCAL NOTE**

## **SB 1866 - HB 1129**

February 20, 2005

**SUMMARY OF BILL:** Authorizes the issuance or renewal of a special license plate to eligible applicants when the applicant primarily uses the authorized vehicle as private passenger vehicle and only occasionally uses such vehicle in conduct of such applicant's occupation, business, or other livelihood.

### **ESTIMATED FISCAL IMPACT:**

**State Revenues – Net Decrease - \$202,800/Highway Fund**

**Net Increase - \$18,500/General Fund**

**\$104,100/TN Arts Commission**

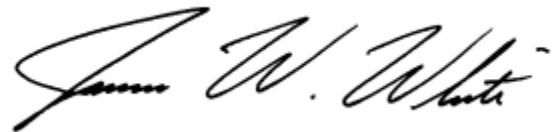
**\$82,900/Other Dedicated Funds**

#### **Assumptions:**

- Approximately 5,390 persons will no longer buy a commercial license but will instead buy a special license plate.
- A decrease in state revenues of approximately \$339,800 from the sale of commercial plates.
- An increase in state revenues of approximately \$342,500 from the sale of special plates.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director